



ACCOUNTING DEPARTMENT

Accomplishment Report

PLANS & PROGRAMS



- Submit financial statement to the Municipal Mayor and the Sanggunian Bayan concerned.
- Certify to the availability and budgetary allotment to which expenditures and obligation may be properly charged.
- Review supporting documents before preparation of vouchers to determine completeness of requirements.
- Prepare statement of cash advance, liquidation of the same.
- Post individual disbursement to the subsidiary ledger and index card.
- Maintain individual ledgers for officials and employee of the LGU pertaining to the payrolls and deductions.

CONSOLIDATED STATEMENT OF CASH FLOW

- GENERAL FUND



CONSOLIDATED STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2011
(With Comparative Figures for CY 2010)

GENERAL FUND

	2011	2010
Cash Flows from Operating Activities		
Cash Inflows		
Collection from Taxpayers	32,992,068.40	23,632,511.27
Internal Revenue Allotment	63,473,772.00	58,609,814.00
Other Reciepts	9,606,762.60	20,564,088.22
Total Cash Inflows	106,072,603.00	102,806,413.49
Cash Outflows		
Payments to Suppliers and Creditors	68,245,657.95	71,839,432.38
Payments to Employees	32,111,880.41	31,468,437.70
Total Cash Outflows	100,357,538.36	103,307,870.08
Net Cash from Operating Activities	5,715,064.64	(501,456.59)
Net Increase (Decrease) in Cash	5,715,064.64	(275,818.46)
Cash at the Beginning of the Period	12,219,950.95	12,721,407.54
Cash at the End of the Period	17,935,015.59	12,219,950.95

STATEMENT OF INCOME & EXPENSE - GENERAL FUND



STATEMENT OF INCOME AND EXPENSES
for the Year Ended December 31, 2011
(With Comparative Figures for CY 2010)
GENERAL FUND

	2011	2010
INCOME		
Local Taxes	15,508,325.67	9,697,026.85
Permits and Licenses	10,813,061.22	3,209,098.17
Service Income	417,616.00	147,092.00
Business Income	226,801.40	77,410.00
Other Income	64,947,607.80	59,614,920.05
TOTAL INCOME	91,913,412.09	72,745,547.07
Less: EXPENSES		
Personal Services	34,324,931.28	33,446,531.39
Maintenance and Other Operating Expenses	37,898,910.02	39,243,232.07
TOTAL ASSETS	72,223,841.30	72,689,763.46
Operating Income (Loss)	19,689,520.79	55,783,61
ADD:		
Subsidy from Other LGU	351,000.00	
Subsidy from National Government	1,539,180.00	2,151,571.00
Total	1,890,180.00	2,207,354.61
LESS: Subsidy to LGUs	385,000.00	2,302,027.68
Subsidy to other Funds	150,000.00	
Donations	4,966,732.17	
NET INCOME	16,078,018.62	(94,673.01)

STATEMENT OF CASH FLOW

-GENERAL FUND



STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2011
(With Comparative Figures for CY 2010)
GENERAL FUND

	2011	2010
Cash Flows from Operating Activities		
Cash Inflows		
Internal Revenue Allotment	63,473,772.00	58,609,814.00
Collection from Taxpayers	27,365,380.63	17,793,443.61
Other Reciepts	1,473,835.80	2,151,571.00
Total Cash Inflows	92,312,988.43	78,554,828.61
Cash Outflows		
Payments of Salaries	30,328,025.41	30,940,687.70
Payments to Suppliers and Creditors	5,966,313.63	47,889,959.37
Total Cash Outflows	89,991,159.04	78,830,647.07
Net Cash from Operating Activities		(275,818.46)
Net Increase (Decrease) in Cash	2,321,829.39	(275,818.46)
Cash at the Beginning of the Period	2,625,804.11	2,901,622.57
Cash at the End of the Period	4,947,633.50	2,625,804.11

BALANCE SHEET

SPECIAL EDUCATION



BALANCE SHEET
As of December 31, 2011
(With Comparative Figures for CY 2010)
SPECIAL EDUCATION FUND

ASSETS	2011	2010
CURRENT ASSETS		
Cash	1,226,641.99	1,376,543.34
Receivables	2,220,853.69	2,220,853.69
Total Current Assets	3,447,495.68	3,597,397.03
INVESTMENTS AND PROPERTY, PLANT & EQUIPMENT		
Property, Plant & Equipment (Net of Depreciation)		
Office Buildings	163,699.12	163,904.00
Office Equipment, Furniture and Fixtures	595,994.16	596,740.09
Total Property, Plant & Equipment	759,693.28	760,644.09
OTHER ASSETS	198,800.00	198,800.00
TOTAL ASSETS	4,405,988.96	4,556,841.12
LIABILITIES AND EQUITY		
LIABILITIES		
Current Liabilities	1,534,373.73	1,565,179.79
Deferred Credits	1,693,493.69	1,693,493.69
Total Liabilities	3,227,867.42	3,258,673.48
EQUITY		
Government Equity, Beginning	1,393,248.15	1,439,782.96
Add (Deduct):		
Retained Operating Surplus	(215,126.61)	
Net Income (Loss)		(141,615.32)
Government Equity, End	1,178,121.54	1,298,167.64
TOTAL LIABILITIES AND EQUITY	4,405,988.96	4,556,841.12

STATEMENT OF INCOME AND EXPENSES

SPECIAL EDUCATIONAL FUND



STATEMENT OF INCOME AND EXPENSES For the Year Ended December 31, 2011 (With Comparative Figures for CY 2010) SPECIAL EDUCATION FUND

	2011	2010
INCOME		
Local Taxes	2,076,426.33	2,951,158.86
TOTAL INCOME	2,076,426.33	2,951,158.86
Less: EXPENSES		
Personal Service	464,900.00	527,750.00
Maintenance and Other Operating Expenses	1,872,174.84	2,560,024.18
TOTAL EXPENSES	2,337,074.84	3,087,774.18
Operating Income (Loss)	(260,648.51)	(136,615.32)
LESS:		
Subsidy from other Funds	150,000.00	(5,000.00)
TOTAL LIABILITIES AND EQUITY	(110,648.51)	(141,615.32)

STATEMENT OF CASH FLOW SPECIAL EDUCATIONAL FUND



STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2011
(With Comparative Figures for CY 2010)
SPECIAL EDUCATION FUND

	2011	2010
Cash Flows from Operating Activities		
Cash Inflows		
Collection from Taxpayers	4,302,851.97	5,839,067.66
Total Cash Inflows	4,302,851.97	5,839,067.66
Cash Outflows		
Payments to Employees	464,900.00	527,750.00
Payments to Suppliers and Creditors	4,011,853.32	5,400,851.97
Total Cash Outflows	4,476,753.32	5,928,601.97
Net Cash from Operating Activities	(173,901.35)	(89,534.31)
Net Increase (Decrease) in Cash	(173,901.35)	(89,534.31)
Cash at the Beginning of the Period	1,376,543.34	1,466,077.65
Cash at the End of the Period	1,202,641.99	1,376,543.34

BALANCE SHEET

TRUST FUND



BALANCE SHEET
As of December 31, 2011
(With Comparative Figures for CY 2010)
TRUST FUND

ASSETS	2011	2010
CURRENT ASSETS		
Cash	11,760,740.10	8,217,603.50
Other Current Assets	60,000.00	60,000.00
Total Current Assets	11,820,740.10	8,277,603.50
INVESTMENTS AND PROPERTY, PLANT & EQUIPMENT		
Property, Plant & Equipment (Net of Depreciation)		
Construction in Progress-Public Infrastructures	724,339.00	724,339.00
Total Property, Plant & Equipment	724,339.00	724,339.00
TOTAL ASSETS	12,545,079.10	9,001,942.50
LIABILITIES AND EQUITY		
LIABILITIES		
Current Liabilities	12,432,207.58	8,491,207.58
Long-Term Liabilities	112,871.52	510,734.92
Total Liabilities	12,545,079.10	9,001,942.50
TOTAL LIABILITIES AND EQUITY	12,545,079.10	9,001,942.50

STATEMENT OF CASH FLOWS

TRUST FUND



STATEMENT OF CASH FLOWS For the Year Ended December 31, 2011 (With Comparative Figures for CY 2010) TRUST FUND

	2011	2010
Cash Flows from Operating Activities		
Cash Inflows		
Other Receipts	9,028,898.60	18,412,517.22
Total Cash Inflows	9,028,898.60	18,412,517.22
Cash Outflows		
Payments to Supplier and Creditors	5,485,762.00	18,548,621.04
Total Cash Outflows	5,485,762.00	18,548,621.04
Net Cash from Operating Activities		(136,103.82)
Net Cash from Operating Activities	3,543,136.60	(136,103.82)
Cash at the Beginning of the Period	8,217,603.50	8,353,707.32
Cash at the End of the Period	<u>11,760,740.10</u>	<u>8,217,603.50</u>

CONSOLIDATED BALANCE SHEET

GENERAL FUND



CONSOLIDATED BALANCE SHEET
As of December 31, 2011
(With Comparative Figures for CY 2010)

ASSETS	2011	2010
CURRENT ASSETS		
Cash (Note 4)	17,935,015.59	12,219,950.95
Receivables (Note 50)	4,658,526.33	3,973,126.33
Total Current Assets	60,000.00	60,000.00
Other Current Assets	22,653,541.92	16,253,077.28
INVESTMENTS AND PROPERTY, PLANT & EQUIPMENT		
Property, Plant & Equipment, Net (Note 6)		
Land	15,508,400.00	6,358,400.00
Land Improvements	181,500.00	181,500.00
Buildings	19,138,074.27	19,162,026.81
Office Equipment, Furniture & Fixtures	4,210,221.05	3,435,092.54
Machineries & Equipment	787,358.14	588,900.00
Transportation Equipment	3,712,402.23	1,295,770.00
Other Property, Plant and Equipment	1,614,932.44	63,539.44
Construction in Progress-Public Infrastructures	840,339.00	840,339.00
Total Property, Plant & Equipment	45,993,227.13	31,925,567.79
OTHER ASSETS		
Other Assets	266,885.47	266,885.47
Work/Other Animals	285,500.00	285,500.00
Total Other Assets	552,385.47	552,385.47
TOTAL ASSETS	69,199,154.52	48,731,030.54
LIABILITIES AND EQUITY		
LIABILITIES		
Current Liabilities (Note 7)	23,116,601.16	20,201,580.86
Long-Term Liabilities (Note 8)	22,364,122.04	22,761,985.44
Deferred Credits (Note 9)	3,401,754.33	3,401,754.33
Total Liabilities	48,882,477.53	46,365,320.63
EQUITY		
Government Equity (Note 10)	20,316,676.99	2,365,709.91
TOTAL LIABILITIES AND EQUITY	69,199,154.52	48,731,030.54

CONSOLIDATED BALANCE SHEET

GENERAL FUND



CONSOLIDATED STATEMENT OF INCOME AND EXPENSES

For the Year Ended December 31, 2011
(With Comparative Figures for CY 2010)

	2011	2010
INCOME (Note 11)		
Local Taxes	17,584,752.00	12,648,185.71
Permits and Licenses	10,813,061.22	3,209,098.17
Service Income	417,616.00	147,092.00
Business Income	226,801.40	77,410.00
Other Income	64,947,607.80	59,614,920.05
TOTAL INCOME	93,989,838.42	75,696,705.93
Less: EXPENSES (Note 12)		
Personal Services	34,789,831.28	33,974,281.39
Maintenance and Other Operating Expenses	39,741,023.71	41,803,256.25
TOTAL EXPENSES	74,530,854.99	75,777,537.64
Operating Income	19,458,983.43	(80,831.71)
ADD:		
Subsidy from Other LGU	351,000.00	
Subsidy from Other Funds	150,000.00	
Subsidy from National Government	1,539,180.00	2,151,571.00
Total	2,040,180.00	2,070,739.29
LESS:	385,000.00	2,302,027.68
Subsidy from other Funds	150,000.00	
Subsidy to LGUs	385,000.00	2,302,027.62
Donations	4,966,732.17	5,000.00
Total	5,501,732.17	2,307,027.62
NET INCOME (LOSS)	15,997,431.76	(236,288.33)

CONSOLIDATED BALANCE SHEET

GENERAL FUND



CONSOLIDATED STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2011
(With Comparative Figures for CY 2010)

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Cash at the End of the Period	17,935,015.59	12,219,950.95



THANK YOU!!!!

ANITA Q. ALMARIO

Acting Municipal Accountant